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Cash Dividend Announcement for Equity Issuer	
Issuer name	Weiqiao Textile Company Limited
Stock code	02698
Multi-counter stock code and currency	Not applicable
Other related stock code(s) and name(s)	Not applicable
Title of announcement	Final Dividends for the Year Ended 31 December 2021
Announcement date	11 March 2022
Status	New announcement
Information relating to the dividend	
Dividend type	Final
Dividend nature	Ordinary
For the financial year end	31 December 2021
Reporting period end for the dividend declared	31 December 2021
Dividend declared	RMB 0.18 per share
Date of shareholders' approval	27 May 2022
Information relating to Hong Kong share register	
Default currency and amount in which the dividend will be paid	HKD amount to be announced
Exchange rate	To be announced
Ex-dividend date	31 May 2022
Latest time to lodge transfer documents for registration with share registrar for determining entitlement to the dividend	01 June 2022 16:30
Book close period	From 02 June 2022 to 09 June 2022
Record date	09 June 2022
Payment date	24 June 2022
Share registrar and its address	Computershare Hong Kong Investor Services Limited
	Shops 1712-1716 17th Floor, Hopewell Centre 183 Queen's Road East Wan Chai Hong Kong

Information relating to withholding tax

Details of withholding tax applied to the dividend declared

Details of withholding tax (including type of shareholders and applicable tax rate) applied to the dividends declared are set out in the table below. In addition, for individual H Shareholders whose country of domicile is a country which has entered into a tax treaty with the PRC stipulating a dividend tax rate of higher than 10% but lower than 20%, the Company will withhold and pay the individual income tax at the agreed-upon effective tax rate on behalf of them.

For further details, please refer to the section headed "Final Dividends" in the annual results announcement of the Company dated 11 March 2022.

The Company will strictly comply with the laws and the requirements of relevant government departments, and will withhold and pay the enterprise income tax on behalf of its Shareholders whose names appear on the register of members of H shares of the Company on the record date. The Company will take no responsibility and will reject any requests from Shareholders whose identity cannot be confirmed within the specified time or cannot be confirmed at all or any disputes arising from the arrangement of withholding tax or paying tax. However, the Company may provide assistance to the extent of its ability as appropriate.

Type of shareholders	Tax rate	Other relevant information (if any)
Enterprise - non-resident i.e. registered address outside PRC	10%	The Company will withhold and pay enterprise income tax at the rate of 10% when distributing final dividends to non-resident enterprises (such term shall have the meaning as defined under the PRC Tax Law) whose names appear on the register of members of H Shares of the Company.
Individual - non-resident i.e. registered address outside PRC	10%	For individual H Shareholders who are residents of Hong Kong or Macau, and those whose country of domicile is a country which has entered into a tax treaty with the PRC stipulating a dividend tax rate of 10%, or individual H Shareholders whose country of domicile is a country which has entered into a tax treaty with the PRC stipulating a dividend tax rate of less than 10%, the Company will withhold and pay individual income tax at the rate of 10% on behalf of them.
Individual - non-resident i.e. registered address outside PRC	20%	For individual H Shareholders who are residents of those countries without any tax treaties with the PRC or having tax treaties with the PRC stipulating a dividend tax rate of 20% or more and other situations, the Company will withhold and pay the individual income tax at a tax rate of 20% on behalf of them.

Information relating to listed warrants / convertible securities issued by the issuer	
Details of listed warrants / convertible securities issued by the issuer	Not applicable
Other information	
Other information	Not applicable
Directors of the issuer	
<p>As at the date of this announcement, the Board of the Company comprises the following members:</p> <p>Executive directors: Ms. Zhang Hongxia (Chairman), Ms. Zhang Yanhong, Ms. Zhao Suwen, Mr. Wei Jiakun and Mr. Zhang Jinglei</p> <p>Non-executive director: Ms. Zhao Suhua</p> <p>Independent non-executive directors: Mr. George Chan Wing Yau, Mr. Chen Shuwen and Mr. Liu Yanzhao</p>	