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魏橋紡織股份有限公司

WEIQIAO TEXTILE COMPANY LIMITED*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2698)

CLARIFICATION ANNOUNCEMENT

Reference is made to the announcement of Weiqiao Textile Company Limited (the “**Company**”) dated 27 March 2009 (the “**Announcement**”) in relation to the annual results of the Company and its subsidiaries for the year ended 31 December 2008. This announcement is to clarify the information contained in the Announcement.

It was stated under the paragraph headed “Dividends” on page 37 of the Announcement that “For the distribution of dividends, dividends for holders of Domestic Shares will be distributed and paid in RMB, while dividends for H Shares will be declared in RMB but paid in Hong Kong dollars (“HK\$”) (conversion calculated on the average price of the medium prices of the conversion of RMB into HK\$ announced by the Bank of China one calendar week preceding the actual payment of the 2008 Final Dividend).”

Due to the income tax deduction by the Company arising from the payment of dividends, the Company needs more time to be confirmed or approved (where applicable) by relevant PRC authorities. The Company will calculate the dividends in respect of the H Shares of the Company according to the average price of the medium prices of the conversion of RMB into HK\$ announced by the Bank of China one calendar week preceding 30 April 2009, the day before the starting of the closure of the Company’s register of member.

The above clarification does not affect any other information contained in the Announcement.

By Order of the Board
Weiqiao Textile Company Limited
Zhang Hongxia
Chairman

Shandong, the People's Republic of China
30 March 2009

Notes:

1. As at the date of this announcement, the board of Directors of the Company comprises 11 Directors, namely Ms. Zhang Hongxia, Mr. Qi Xingli, Ms. Zhao Suwen and Ms. Zhang Yanhong as executive Directors, Mr. Zhang Shiping, Mr. Wang Zhaoting, Ms. Zhao Suhua and Ms. Wang Xiaoyun as non-executive Directors and Mr. Wang Naixin, Mr. Xu Wenying and Mr. George Chan Wing Yau as independent non-executive Directors.
2. The Company is registered in Hong Kong as a non-Hong Kong company under the English name "Weiqiao Textile Company Limited".

** For identification purpose only*