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**魏橋紡織股份有限公司**  
**WEIQIAO TEXTILE COMPANY LIMITED\***

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*  
**(Stock Code: 2698)**

**POLL RESULTS OF THE ANNUAL GENERAL MEETING**  
**HELD ON 1 JUNE 2009**  
**PAYMENT OF FINAL DIVIDEND**

The Board is pleased to announce that the AGM was duly held on 1 June 2009 during which the resolutions proposed were duly passed by way of poll.

The Board also wishes to notify shareholders of the final dividend payment details.

**POLL RESULTS OF THE AGM**

The 2008 Annual General Meeting (“AGM”) of Weiqiao Textile Company Limited (the “Company”) was duly held at 9:00 a.m. on Monday, 1 June 2009 at the conference hall on the 4th floor, Company Office Building, No. 1 Wei Fang Lu, Economic Development Zone, Zouping County, Shandong Province, the People’s Republic of China (the “PRC”). The resolutions set out in the notice of the AGM were duly passed.

A poll was demanded by the Chairman of the AGM for voting on the following resolutions. The results are as follows:

Ordinary resolutions		Number of votes	
		For	Against
1.	To consider and approve the Consolidated Audited Financial Statements of the Company, the Report of the Board of Directors of the Company, the Report of the Supervisory Committee of the Company and the Report of the International Auditors, for the year ended 31 December 2008;	212,521,236 H Shares 780,770,000 Domestic Shares Total: 993,291,236 shares (approximately 99.88%)	Nil
2.	To consider and approve the profit distribution proposal of the Company and the relevant declaration and payment of a final dividend for the year ended 31 December 2008;	213,091,736 H Shares 780,770,000 Domestic Shares Total: 993,861,736 shares (approximately 99.93%)	Nil
3.	To consider and approve the annual remuneration proposal for the Company's Directors and Supervisors for the year ending 31 December 2009;	213,091,736 H Shares 780,770,000 Domestic Shares Total: 993,861,736 shares (approximately 99.93%)	Nil
4.	To consider and approve, the re-appointment of Ernst & Young Hua Ming as the Company's domestic auditors and Ernst & Young as the Company's international auditors for the year ending 31 December 2009 and the granting of the authorisation to the Board of Directors of the Company to determine their remuneration;	213,091,736 H Shares 780,770,000 Domestic Shares Total: 993,861,736 shares (approximately 99.93%)	Nil

Ordinary resolutions		Number of votes	
		For	Against
5.	To consider and approve the re-election of Ms. Zhang Hongxia as an executive director;	196,917,536 H Shares 780,770,000 Domestic Shares Total: 977,687,536 shares (approximately 98.31%)	16,196,200 H Shares 0 Domestic Shares Total: 16,196,200 shares (approximately 1.63%)
6.	To consider and approve the re-election of Mr. Qi Xingli as an executive director;	209,056,936 H Shares 780,770,000 Domestic Shares Total: 989,826,936 shares (approximately 99.53%)	4,056,800 H Shares 0 Domestic Shares Total: 4,056,800 shares (approximately 0.41%)
7.	To consider and approve the re-election of Ms. Zhao Suwen as an executive director;	210,011,936 H Shares 780,770,000 Domestic Shares Total: 990,781,936 shares (approximately 99.62%)	3,101,800 H Shares 0 Domestic Shares Total: 3,101,800 shares (approximately 0.31%)
8.	To consider and approve the re-election of Ms. Zhang Yanhong as an executive director;	44,176,400 H Shares 780,770,000 Domestic Shares Total: 824,946,400 shares (approximately 82.95%)	168,937,336 H Shares 0 Domestic Shares Total: 168,937,336 shares (approximately 16.99%)

Ordinary resolutions		Number of votes	
		For	Against
9.	To consider and approve the re-election of Mr. Zhang Shiping as a nonexecutive director;	209,419,436 H Shares 780,770,000 Domestic Shares Total: 990,189,436 shares (approximately 99.57%)	3,694,300 H Shares 0 Domestic Shares Total: 3,694,300 shares (approximately 0.37%)
10.	To consider and approve the re-election of Mr. Wang Zhaoting as a nonexecutive director;	196,325,036 H Shares 780,770,000 Domestic Shares Total: 977,095,036 shares (approximately 98.25%)	16,788,700 H Shares 0 Domestic Shares Total: 16,788,700 shares (approximately 1.69%)
11.	To consider and approve the re-election of Mr. Wang Naixin as an independent non-executive director;	210,641,936 H Shares 780,770,000 Domestic Shares Total: 991,411,936 shares (approximately 99.69%)	3,101,800 H Shares 0 Domestic Shares Total: 3,101,800 shares (approximately 0.31%)
12.	To consider and approve the re-election of Mr. Xu Wenying as an independent non-executive director;	210,641,936 H Shares 780,770,000 Domestic Shares Total: 991,411,936 shares (approximately 99.69%)	3,101,800 H Shares 0 Domestic Shares Total: 3,101,800 shares (approximately 0.31%)

Ordinary resolutions		Number of votes	
		For	Against
13.	To consider and approve the re-election of Mr. George Chan Wing Yau as an independent non-executive director;	213,113,736 H Shares 780,770,000 Domestic Shares Total: 993,883,736 shares (approximately 99.94%)	Nil
14.	To consider and approve the re-election of Mr. Liu Mingping as a supervisor;	213,113,736 H Shares 780,770,000 Domestic Shares Total: 993,883,736 shares (approximately 99.94%)	Nil
15.	To consider and approve the re-election of Mr. Lu Tianfu as an independent supervisor;	213,113,736 H Shares 780,770,000 Domestic Shares Total: 993,883,736 shares (approximately 99.94%)	Nil
16.	To consider and approve the re-election of Ms. Wang Wei as an independent supervisor.	213,113,736 H Shares 780,770,000 Domestic Shares Total: 993,883,736 shares (approximately 99.94%)	Nil

Special resolutions		Number of votes	
		For	Against
17.	<p>(1) there be granted to the Board of Directors of the Company, an unconditional general mandate to allot, issue and deal with additional shares in the capital of the Company, whether Domestic Shares or H Shares, separately or at the same time, or make or grant offers, agreements or options, subject to the following conditions:</p> <p>(a) such mandate shall not extend beyond the Relevant Period save that the Board of Directors of the Company may during the Relevant Period make or grant offers, agreements or options which might require the exercise of such powers after the end of the Relevant Period;</p> <p>(b) the aggregate nominal amount of shares, whether Domestic Shares or H Shares, allotted, issued and dealt with or agreed conditionally or unconditionally to be allotted, issued and dealt with by the Board of Directors of the Company pursuant to such mandate, shall not exceed:</p> <p>(i) in the case of Domestic Shares, 20 per cent of the aggregate nominal amount of Domestic Shares of the Company in issue; and</p>	<p>34,895,200 H Shares 780,770,000 Domestic Shares Total: 815,665,200 shares (approximately 82.02%)</p>	<p>178,218,536 H Shares 0 Domestic Shares Total: 178,218,536 shares (approximately 17.92%)</p>

<b>Special resolutions</b>		<b>Number of votes</b>	
		<b>For</b>	<b>Against</b>
	<p>(ii) in the case of H Shares, 20 per cent of the aggregate nominal amount of H Shares of the Company in issue, in each case as of the date of this Resolution; and</p> <p>(c) the Board of Directors of the Company shall only exercise its power under such mandate in accordance with the Company Law of the PRC and The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (as the same may be amended from time to time) and only if all necessary approvals (if required) from the China Securities Regulatory Commission and/or other relevant PRC governmental authorities are obtained; and</p>		

<b>Special resolutions</b>		<b>Number of votes</b>	
		<b>For</b>	<b>Against</b>
	<p>(2) contingent on the Board of Directors of the Company resolving to issue shares pursuant to sub-paragraph (1) of this Resolution, the Board of Directors of the Company be authorised to:</p> <p>(a) approve, execute and do or procure to be executed and done, all such documents, deeds and things as it may consider necessary in connection with the issue of such new shares including (without limitation):</p> <p>(i) determine the class and number of shares to be issued;</p> <p>(ii) determine the issue price of the new shares;</p> <p>(iii) determine the opening and closing dates of the new issue;</p> <p>(iv) determine the use of proceeds of the new issue;</p> <p>(v) determine the class and number of new shares (if any) to be issued to the existing shareholders;</p> <p>(vi) make or grant such offers, agreements and options as may be necessary in the exercise of such powers; and</p>		



<b>Special resolutions</b>		<b>Number of votes</b>	
		<b>For</b>	<b>Against</b>
	<p>(vii) in the case of an offer or allotment of shares to the shareholders of the Company, exclude shareholders who are resident outside the PRC or the Hong Kong Special Administrative Region of the PRC (“Hong Kong”) on account of prohibitions or requirements under overseas laws or regulations or for some other reason(s) which the Board of Directors of the Company considers necessary or expedient;</p> <p>(b) increase the registered capital of the Company in accordance with the actual increase of capital by issuing shares pursuant to sub-paragraph (1) of this Resolution, register the increased capital with the relevant authorities in the PRC and make such amendments to the Articles of Association of the Company as it thinks fit so as to reflect the increase in the registered capital of the Company; and</p> <p>(c) make all necessary filings and registrations with the PRC, Hong Kong and/or other relevant authorities, and take any other required actions and complete any other procedures as required.</p>		

Special resolutions		Number of votes	
		For	Against
18.	To review and approve the resolution to amend the Articles of Association of the Company and to authorise the Board of Directors to take all necessary actions in respect of such amendments including obtaining approvals from the relevant authorities, if required.	213,113,736 H Shares 780,770,000 Domestic Shares Total: 993,883,736 shares (approximately 99.94%)	Nil

There were 413,619,000 H shares (being the total number of issued H shares) and 780,770,000 domestic shares (being the total number of issued domestic shares) entitling the holders to attend and vote for or against the above ordinary resolutions and special resolutions.

There were no shares entitling the holder to attend and vote only against any of the above resolutions.

There is no proposal put forward at such meeting by any shareholder(s) holding 5 per cent or more of the shares carrying the right to vote at such meeting. As more than 50% of the votes attaching to Shares held by the shareholders of the Company present and voting in person or by proxy at the AGM were cast in favour of each of the above ordinary resolutions, all such resolutions were duly passed as ordinary resolutions.

As more than two third of the votes attaching to Shares held by the shareholders of the Company present and voting in person or by proxy at the AGM were cast in favour of each of the above special resolutions, all such resolutions were duly passed as special resolutions.

## GENERAL

Computershare Hong Kong Investors Services Limited, the Company's H Share registrar, acted as the scrutineer in respect of the vote-taking in respect of the voting at the AGM and performed calculations to obtain the above poll voting results based on the completed and signed poll voting forms collected by the Company.

## PAYMENT OF FINAL DIVIDEND

The board of directors of the Company (the “**Board**”) also wishes to notify the shareholders of the Company the following final dividend payment details:

The Company will pay a final dividend of RMB0.1569 (tax inclusive) per share for the year ended 31 December 2008. The payment shall be made to shareholders of the Company whose names appeared on the register of members of the Company at the close of business on 30 April 2009. Dividends payable to holders of the Company’s H shares will be paid in Hong Kong dollars based on the following formula:

$$\begin{array}{l} \text{Final dividend per H share} \\ \text{in Hong Kong dollars} \end{array} = \frac{\text{Final dividend per share in RMB}}{\text{Average of the closing exchange rates for} \\ \text{RMB to Hong Kong dollars as quoted by} \\ \text{The People’s Bank of China for one} \\ \text{calendar week immediately preceding} \\ \text{30 April 2009}}$$

The average of the closing exchange rates for RMB to Hong Kong dollars as quoted by The People’s Bank of China for one calendar week immediately preceding 30 April 2009 (i.e. 23 April 2009 to 29 April 2009) is RMB0.8809 to HK\$1.00. Accordingly, the amount of final dividend payable per H share is HK\$ 0.1781 (tax inclusive).

The Company will pay to Bank of China (Hong Kong) Trustees Limited (the “**Receiving Agent**”) the final dividend declared for payment to H shareholders of the Company. Such final dividend will be paid by the Receiving Agent and will be mailed by Computershare Hong Kong Investors Services Limited to the holders of H shares who are entitled to receive the same by ordinary post at their own risk on or before 25 June 2009.

By Order of the Board  
**Weiqiao Textile Company Limited\***  
**Zhang Hongxia**  
*Executive Director and Chairman*

Shandong, the PRC, 1 June 2009

*Note: As at the date of this announcement, the board of Directors of the Company comprises 11 Directors, namely Ms. Zhang Hongxia, Mr. Qi Xingli, Ms. Zhao Suwen and Ms. Zhang Yanhong as executive Directors, Mr. Zhang Shiping, Mr. Wang Zhaoting, Ms. Zhao Suhua and Ms. Wang Xiaoyun as non-executive Directors and Mr. Wang Naixin, Mr. Xu Wenying and Mr. George Chan Wing Yau as independent non-executive Directors.*

\* *The Company is registered in Hong Kong as a non-Hong Kong company under the English name “Weiqiao Textile Company Limited”.*